

Message Text

UNCLASSIFIED

PAGE 01 TOKYO 02512 230805Z
ACTION EA-09

INFO OCT-01 NEA-10 ISO-00 SP-02 USIA-15 AID-05 EB-08
NSC-05 CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01
CIAE-00 COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06
LAB-04 SIL-01 IGA-02 PA-02 PRS-01 AGRE-00 /106 W
-----230808 008214 /21

R 230801Z FEB 77
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC 5635
INFO AMEMBASSY NEW DELHI

UNCLAS TOKYO 2512

E.O. 11652:N/A
TAGS: EAID, EFIN, JA, IN
SUBJECT: JAPAN EXTENDS YEN LOAN TO INDIA

1. FONMIN FEBRUARY 18 ANNOUNCED THAT GOJ AND GOI REPS ON THAT DAY EXCHANGED NOTES IN NEW DELHI MAKING AVAILABLE ABOUT 66 MILLION DOLS IN YEN LOANS TO INDIA FROM THE OVERSEAS ECONOMIC COOPERATION FUND (OECF), THE ROJ-SUPPORTED SOFT-LOAN AGENCY. THIS TOTAL IS DIVIDED BETWEEN ABOUT 35 MILLION DOLS FOR COMMODITIES AND ABOUT 31 MILLION DOLS FOR PROJECT LOANS. THE LOANS ARE PART OF A ONE-YEAR PACKAGE AGREED UPON AT A WORLD BANK INDIA CONSORTIUM MEETING IN HAY 1976 IN PARIS. PACKAGE ALSO INCLUDES A DEBT RELIEF MEASURE AMOUNTING TO ABOUT 43 MILLION DOLS ON WHICH JAPAN AND INDIA EXCHANGED NOTES IN NOVEMBER 1976.

2. THE NEW PROJECT LOAN IS O FINANCE THE CURRENT EXPANSION OF COMMUNICATION NETWORKS IN LARGE INDIAN CITIES; THE REMAINDER OF THE 66 MILLION DOLS IS TO BE USED FOR QTE COMMODITIES SUCH AS CAPITAL GOODS NECESSARY FOR THE ECONOMIC DEVELOPMENT OF INDIA UNQTE. THE REPAYMENT PERIOD IS TWENTY YEARS; INTEREST IS 3.5 PERCENT WITH TEN YEARS' GRACE.
SHOESMITH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
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Copy: SINGLE
Sent Date: 23-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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TAGS: EAID, EFIN, JA, IN
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